

**Center for Advanced Research and Technology
CART FOUNDATION BOARD OF DIRECTORS' MEETING**

A regular meeting of the Foundation Board of Directors of the Center for Advanced Research and Technology (CART) was held on Tuesday, February 9, 2010 at 4:30 p.m. in Room N102 located at 2555 Clovis Avenue in Clovis, California.

Chairman Fortune called the meeting to order at 5:19 p.m.

CALL TO ORDER

Roll call was taken as follows:

ROLL CALL

BOARD	August	November	February	May	August	November
ASADOORIAN	Present	Present	Present			
CASH	Present	Present	Present			
FORTUNE	Present	Present	Present			
FROST	Present	Present	Present			
HANSON	Present	Present	Absent			
LAKE	Present	Present	Present			
SANDOVAL	Present	Present	Absent			
STAFF						
FISHER	Present	Present	Present			
FORBES	Absent	Present	Present			
CHUTE	Present	Present	Present			
WARD		Present				

ACTION

MSCU [*Asadoorian/Cash*] to approve the minutes of the November 10, 2009 regular Foundation Board meeting as submitted.

**APPROVAL OF
MINUTES**

INFORMATION

Susan Fisher reviewed the 2nd Quarter Financial Report for the period October 1, 2009 through December 31, 2009 and the Statement of Financial Position as of December 31, 2009. Susan Fisher noted that before the next Foundation Board meeting a reimbursement check will be written to Clovis Unified School District as well as some grant expenditures will be deducted so the balances in the Foundation accounts will be significantly less.

FINANCIAL REPORTS
-4th Quarter

Susan Fisher reported that each year Circle of Promise letters are mailed out as one of CART's fund raising efforts. The Circle of Promise is a request for \$1,000 annually from local businesses. This year CART received one donation in the amount of \$250 from Robert J. Fena.

Larry Fortune suggested that the plea letter be formatted to look more like an invoice including a return receipt letter.

Dr. Cash suggested that Linda Holmes might be able to assist in drafting a fundraising request letter as she works with the Clovis Unified School District Foundation.

Susan Fisher stated that we may want to consider sending out an electronic letter to save on the cost of postage.

The meeting adjourned at 5:26 p.m.

ADJOURNMENT

Respectfully submitted,

Larry Fortune, Chairperson
CART Foundation Board of Directors

CART FOUNDATION: 02.09.10

MSCU = Motion (*Board Member making the motion listed*), Second (*Board Member making the second listed*), Carried Unanimously
MSC = Motion, Second, Carried (*Board members voting NO listed*.)

MSF = Motion, Second, Failed (*Board members voting NO listed*.)