

Center for Advanced Research & Technology

CART



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2009-10
3rd Quarter/3rd Interim Report

May 11th, 2010

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**2009-10 3rd QTR./3rd INTERIM
GENERAL FUND BUDGET REPORT**



CENTER FOR ADVANCED RESEARCH & TECHNOLOGY

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Introduction – Adopted Budget Report

The Center for Advanced Research and Technology [CART] was established in April 1997 by a Joint Powers Authority Agreement, pursuant to the provision of Title I, Division 7, Chapter 5, Articles 1 through 4 of the California Government Code. Its purpose is to provide for the financing and operation of a joint-use college preparatory technical center for high school age students.

Each year the Treasurer for The Center for Advanced Research and Technology is required to present a budget to the JPA Board, including quarterly revisions throughout the year, showing the financial condition of the organization.

This report will provide the reader with information regarding the 2009-10 3rd Quarter budget and its comparison to the 2009-10 Adopted Budget for revenues and expenditures. A summary of budget differences between major classifications of revenue and expenditures is included.

2009-10
3rd Quarter/3rd Interim

May 11, 2010

**CART GENERAL
FUND**

Summary of General Fund Budget

I. 2009-10 REVENUE

A. Federal Revenue

Federal revenue is expected to be \$86,820, which comprises the carryover from the federal CART Congressional Earmarks grant.

<u>2009-10 Adopted</u>	<u>2009-10 3rd Qtr. Budget</u>	<u>Projected Increase/(Decrease)</u>
\$ -0-	\$ 86,820	\$ 86,820
Change from 2nd Quarter to 3rd Quarter: \$ -0-		

B. Local Revenue

Local Revenue changed from \$902,180 to \$878,933, a decrease of \$23,247. ROP support makes up \$804,286 of these dollars. CART Foundation will only be actual expenses.

<u>Item</u>	<u>Budget Adjustment</u>	
ROP Interagency	\$ 6,753	
CART Foundation	\$ (30,000)	
	<u>2009-10 Adopted</u>	<u>2009-10 3rd Qtr. Budget</u>
	\$ 902,180	\$ 878,933
	<u>Projected Increase/(Decrease)</u>	
	\$ (23,247)	
Change from 2nd Quarter to 3rd Quarter: \$ (5,228)		

C. Other Financing Sources

Other Financing Sources is expected to be \$1,329,646. Contributions to CART are made up of \$664,823, each from CUSD and FUSD.

<u>2009-10 Adopted</u>	<u>2009-10 3rd Qtr. Budget</u>	<u>Projected Increase/(Decrease)</u>
\$ 1,329,646	\$ 1,329,646	\$ -0-
Change from 2 nd Quarter to 3 rd Quarter: \$ -0-		

D. 2nd Quarter General Fund Income

The total Adopted CART fund income budget for 2009-10 is \$2,295,399 which is an increase of \$63,573 from Adopted Budget.

<u>2009-10 Adopted</u>	<u>2009-10 2nd Qtr. Budget</u>	<u>Projected Increase/(Decrease)</u>
\$ 2,231,826	\$ 2,295,399	\$ 63,573
Change from 2 nd Quarter to 3 rd Quarter: \$ (5,228)		

II. 2009-10 EXPENDITURES

A. Books, Supplies and Other Materials

Books, supplies and other materials are expected to be \$893,353, a \$552,071 increase from the Adopted Budget. This primarily consists of the reallocated carryover from ROP.

<u>2009-10 Adopted</u>	<u>2009-10 3rd Qtr. Budget</u>	<u>Projected Increase/(Decrease)</u>
\$ 341,282	\$ 893,353	\$ 552,071
Change from 2 nd Quarter to 3 rd Quarter: \$ 3,516		

B. Contracted Services and Other Operating Expenses

Contracted services are expected to be \$2,007,578, a \$117,893 increase from the Adopted Budget. This primarily consists of the reallocated carryover from ROP.

<u>2009-10 Adopted</u>	<u>2009-10 3rd Qtr. Budget</u>	<u>Projected Increase/(Decrease)</u>
\$ 1,889,685	\$ 2,007,578	\$ 117,893
Change from 2 nd Quarter to 3 rd Quarter: \$ (8,744)		

C. Total General Fund Expenditures

The total General Fund expenditures are expected to be \$2,900,931, which is an increase of \$669,963 from Adopted Budget.

<u>2009-10 Adopted</u>	<u>2009-10 3rd Qtr. Budget</u>	<u>Projected Increase/(Decrease)</u>
\$ 2,230,967	\$ 2,900,931	\$ 669,963
Change from 2nd Quarter to 3rd Quarter: \$ (5,228)		

III. Fund Balance

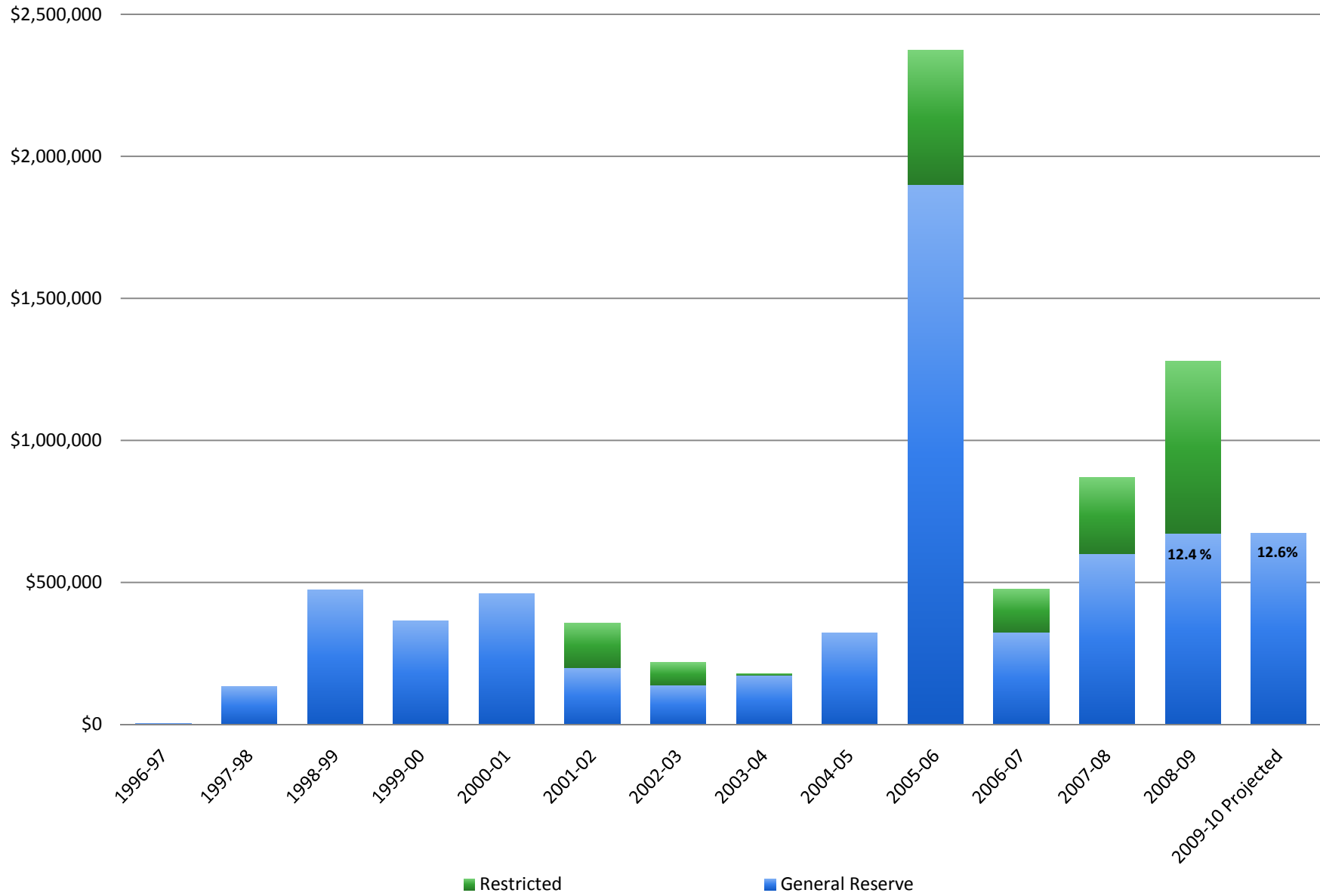
The Center for Advanced Research & Technology’s General Fund balance for 2009-10 is expected to be \$673,969.

<u>Item</u>	<u>Budget Adjustment</u>
2009-10 Beginning Balance	\$ 1,279,501
Revenues	\$ 2,295,399
Expenditures	<u>2,900,931</u>
Surplus/(Deficit)	<u>\$ (605,532)</u>
2009-10 Projected Ending Balance	\$ 673,969
<u>Components of Ending Fund Balance:</u>	
General Reserve	\$ 673,969

Included in 2009-10 Expenses:	
ROP Carry over	\$ 606,390
Current Year Projected Surplus/(Deficit): \$858	

**2009-10 3rd QTR./3rd INTERIM
ENDING FUND BALANCE GRAPH**

CART Ending Fund Balance History



**2009-10 3rd QTR./3rd INTERIM
GENERAL FUND REVENUE**

3RD QUARTER BUDGET CHANGE REPORT

CLOVIS UNIFIED SCHOOL DISTRICT
 FISCAL YEAR 07/01/09 - 06/30/10
 03/31/10

	ADOPTED BUDGET	2ND QUARTER BUDGET	3RD QUARTER BUDGET	DIFFRNC BTWN Q3 AND ADOPTED	DIFFRNC B 3RD QRTR 2ND QRTR	PERCENT CHANGE Q3 & ADP	PERCNT CHANGE Q3 t Q
=====							
FUND 78 CART, JPA							
8100 FEDERAL INCOME							
8290 OTH FEDERAL INCOME							
829000 OTH FED INCOME	0.00	86,820.47	86,820.47	86,820.47	0	0.00	0.00
** TOTAL OTH FEDERAL INCOME	\$0.00	\$86,820.47	\$86,820.47	\$86,820.47	\$0	0.00	0.00
***8100 TOTAL FEDERAL INCOME	\$0.00	\$86,820.47	\$86,820.47	\$86,820.47	\$0	0.00	0.00
8300 OTH STATE INCOME							
8590 ALL OTHER STATE REVENUE							
859000 OTH STATE REV	0.00	0.00	0.00	0.00	0	0.00	0.00
** TOTAL ALL OTHER STATE REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	\$0	0.00	0.00
***8300 TOTAL OTH STATE INCOME	\$0.00	\$0.00	\$0.00	\$0.00	\$0	0.00	0.00
8600 LOCAL INCOME							
8650 LEASES AND RENTALS							
865000 LEASES AND RENTS	10,000.00	10,000.00	10,000.00	0.00	0	0.00	0.00
** TOTAL LEASES AND RENTALS	\$10,000.00	\$10,000.00	\$10,000.00	\$0.00	\$0	0.00	0.00
8660 INTEREST							
866000 INTEREST INCOME	39,749.00	39,749.00	39,749.00	0.00	0	0.00	0.00
** TOTAL INTEREST	\$39,749.00	\$39,749.00	\$39,749.00	\$0.00	\$0	0.00	0.00
8677 INTERAGENCY REVENUE (LOCAL)							
867700 INTERAGENCY REVENUE (LOCAL)	797,533.00	809,513.99	804,285.99	6,752.99	(5,228)	0.85	(0.64)
** TOTAL INTERAGENCY REVENUE (LOCAL)	\$797,533.00	\$809,513.99	\$804,285.99	\$6,752.99	\$(5,228)	0.85	(0.64)

3RD QUARTER BUDGET CHANGE REPORT

CLOVIS UNIFIED SCHOOL DISTRICT
 FISCAL YEAR 07/01/09 - 06/30/10
 03/31/10

	ADOPTED BUDGET	2ND QUARTER BUDGET	3RD QUARTER BUDGET	DIFFRNC BTWN Q3 AND ADOPTED	DIFFRNC B 3RD QRTR 2ND QRTR	PERCENT CHANGE Q3 & ADP	PERCNT CHANGE Q3 t Q
=====	=====	=====	=====	=====	=====	=====	=====
8689 OTH FEES/CONTRACTS							
868900 OTH FEES/CONTRACTS	11,800.00	11,800.00	11,800.00	0.00	0	0.00	0.00
** TOTAL OTH FEES/CONTRACTS	\$11,800.00	\$11,800.00	\$11,800.00	\$0.00	\$0	0.00	0.00
8699 OTHER LOCAL REVENUE							
869900 OTH LOCAL REV	43,098.00	13,098.00	13,098.00	(30,000.00)	0	(69.61)	0.00
** TOTAL OTHER LOCAL REVENUE	\$43,098.00	\$13,098.00	\$13,098.00	\$(30,000.00)	\$0	(69.61)	0.00
***8600 TOTAL LOCAL INCOME	\$902,180.00	\$884,160.99	\$878,932.99	\$(23,247.01)	\$(5,228)	(2.58)	(0.59)
8900 OTHER TRF IN							
8799 TRANSFER FROM OTHER							
878100 TRF FROM OTHER DISTRICTS	1,329,646.00	1,329,646.00	1,329,646.00	0.00	0	0.00	0.00
** TOTAL TRANSFER FROM OTHER	\$1,329,646.00	\$1,329,646.00	\$1,329,646.00	\$0.00	\$0	0.00	0.00
***8900 TOTAL OTHER TRF IN	\$1,329,646.00	\$1,329,646.00	\$1,329,646.00	\$0.00	\$0	0.00	0.00
FUND 78 TOTAL CART,JPA	\$2,231,826.00	\$2,300,627.46	\$2,295,399.46	\$63,573.46	\$(5,228)	2.85	(0.23)

**2009-10 3rd QTR./3rd INTERIM
GENERAL FUND EXPENDITURES**

3RD QUARTER BUDGET CHANGE REPORT

CLOVIS UNIFIED SCHOOL DISTRICT
 FISCAL YEAR 07/01/09 - 06/30/10
 03/31/10

	ADOPTED BUDGET	2ND QUARTER BUDGET	3RD QUARTER BUDGET	DIFFERNC BTWN Q3 AND ADOPTED	DIFFRNC BT 3RD QRTR 2ND QURTR	PERCENT CHANGE Q3 & ADPT	PERCENT CHANGE Q3 to Q2
=====							
FUND 78 CART,JPA							
4000 BOOKS AND SUPPLIES							
4200 BOOKS,OTH THAN TEXTBOOKS							
420200 OTH BKS,REFERENCE	5,000.00	42,137.00	42,137.00	37,137.00	0	742.74	0.00
** TOTAL BOOKS,OTH THAN TEXTBOOKS	\$5,000.00	\$42,137.00	\$42,137.00	\$37,137.00	\$0	742.74	0.00
4300 MATERIALS AND SUPPLIES							
430100 INST SUPPLIES	230,893.91	410,133.02	404,809.02	173,915.11	(5,324)	75.32	(1.30)
432000 OTH SUPPLIES	26,909.11	145,434.12	144,370.12	117,461.01	(1,064)	436.51	(0.73)
432100 OFFICE SUPPLIES	5,918.09	18,967.26	20,267.26	14,349.17	1,300	242.46	6.85
432400 CUSTODIAL SUPPLIES	3,000.00	5,500.00	5,500.00	2,500.00	0	83.33	0.00
433000 REPAIR OF EQ	0.00	0.00	0.00	0.00	0	0.00	0.00
433100 ADM FEE	0.00	10,000.00	10,000.00	10,000.00	0	0.00	0.00
437000 BUS USAGE	2,000.00	14,000.00	14,000.00	12,000.00	0	600.00	0.00
** TOTAL MATERIALS AND SUPPLIES	\$268,721.11	\$604,034.40	\$598,946.40	\$330,225.29	\$(5,088)	122.89	(0.84)
4400 NON-CAPITALIZED EQUIPMENT							
440000 NON-CAPITALIZED EQUIPMENT	67,561.03	243,665.47	252,269.17	184,708.14	8,604	273.39	3.53
** TOTAL NON-CAPITALIZED EQUIPMENT	\$67,561.03	\$243,665.47	\$252,269.17	\$184,708.14	\$8,604	273.39	3.53
***4000 TOTAL BOOKS AND SUPPLIES	\$341,282.14	\$889,836.87	\$893,352.57	\$552,070.43	\$3,516	161.76	0.40
5000 SERV & OTH OPER EXP							
5200 TRAVEL AND CONFERENCES							
521000 CONF AND MILEAGE	2,562.66	68,562.66	67,722.66	65,160.00	(840)	2,542.67	(1.22)
** TOTAL TRAVEL AND CONFERENCES	\$2,562.66	\$68,562.66	\$67,722.66	\$65,160.00	\$(840)	2,542.67	(1.22)
5400 INSURANCE							
545100 PROPERTY INS	41,269.00	46,730.00	46,730.00	5,461.00	0	13.23	0.00
** TOTAL INSURANCE	\$41,269.00	\$46,730.00	\$46,730.00	\$5,461.00	\$0	13.23	0.00

3RD QUARTER BUDGET CHANGE REPORT

CLOVIS UNIFIED SCHOOL DISTRICT
 FISCAL YEAR 07/01/09 - 06/30/10
 03/31/10

	ADOPTED BUDGET	2ND QUARTER BUDGET	3RD QUARTER BUDGET	DIFFERNC BTWN Q3 AND ADOPTED	DIFFRNC BT 3RD QRTR 2ND QURTR	PERCENT CHANGE Q3 & ADPT	PERCENT CHANGE Q3 to Q2
=====	=====	=====	=====	=====	=====	=====	=====
5500 OPERATIONS AND HKPG SERVICES							
550300 WATER/SEWER	16,500.00	16,500.00	16,500.00	0.00	0	0.00	0.00
550800 PG&E	166,590.11	166,590.11	166,590.11	0.00	0	0.00	0.00
** TOTAL OPERATIONS AND HKPG SERVICES	\$183,090.11	\$183,090.11	\$183,090.11	\$0.00	\$0	0.00	0.00
5600 RENTALS, LEASES, REPAIRS							
560900 MISC CONTRACTS	21,050.12	38,091.37	31,569.37	10,519.25	(6,522)	49.97	(17.12)
562400 RENTAL, EUREKA SOFTWARE	11,685.00	11,685.00	7,603.30	(4,081.70)	(4,082)	(34.93)	(34.93)
564700 MA/SA, ALARM SYSTEM	2,500.00	2,500.00	2,500.00	0.00	0	0.00	0.00
** TOTAL RENTALS, LEASES, REPAIRS	\$35,235.12	\$52,276.37	\$41,672.67	\$6,437.55	\$(10,604)	18.27	(20.28)
5800 PROFESSIONAL/CONSULTING/OPER							
580100 CONTRACT FOR PER SER	0.00	0.00	0.00	0.00	0	0.00	0.00
580200 CONSULTANT FEES	37,290.14	4,500.00	4,500.00	(32,790.14)	0	(87.93)	0.00
580600 PERSONNEL ADVERTISING	1,250.00	1,250.00	1,250.00	0.00	0	0.00	0.00
580700 MISC	35,433.30	55,733.30	58,233.30	22,800.00	2,500	64.35	4.49
581100 LEGAL	5,000.00	10,000.00	10,000.00	5,000.00	0	100.00	0.00
581400 AUDIT FEES	4,500.00	4,500.00	4,700.00	200.00	200	4.44	4.44
588000 CONTRACTS	1,497,005.00	1,542,629.63	1,542,629.63	45,624.63	0	3.05	0.00
** TOTAL PROFESSIONAL/CONSULTING/OPER	\$1,580,478.44	\$1,618,612.93	\$1,621,312.93	\$40,834.49	\$2,700	2.58	0.17
5900 COMMUNICATIONS							
590001 COMMUNICATIONS-PHONE	47,050.00	47,050.00	47,050.00	0.00	0	0.00	0.00
** TOTAL COMMUNICATIONS	\$47,050.00	\$47,050.00	\$47,050.00	\$0.00	\$0	0.00	0.00
***5000 TOTAL SERV & OTH OPER EXP	\$1,889,685.33	\$2,016,322.07	\$2,007,578.37	\$117,893.04	\$(8,744)	6.24	(0.43)
7000 OTHER OUTGO							
7281 OTHER TRANSFERS TO DISTRICTS							
728100 OTHER TRANSFERS TO DISTRICTS	0.00	0.00	0.00	0.00	0	0.00	0.00
** TOTAL OTHER TRANSFERS TO DISTRICTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0	0.00	0.00
***7000 TOTAL OTHER OUTGO	\$0.00	\$0.00	\$0.00	\$0.00	\$0	0.00	0.00

3RD QUARTER BUDGET CHANGE REPORT

CLOVIS UNIFIED SCHOOL DISTRICT
 FISCAL YEAR 07/01/09 - 06/30/10
 03/31/10

	ADOPTED BUDGET	2ND QUARTER BUDGET	3RD QUARTER BUDGET	DIFFERNC BTWN Q3 AND ADOPTED	DFFRNC BT 3RD QRTR 2ND QURTR	PERCENT CHANGE Q3 & ADPT	PERCENT CHANGE Q3 to Q2
=====	=====	=====	=====	=====	=====	=====	=====
FUND 78 TOTAL CART,JPA	\$2,230,967.47	\$2,906,158.94	\$2,900,930.94	\$669,963.47	\$(5,228)	30.03	(0.18)

**2009-10 3rd QTR./3rd INTERIM SPECIAL
RESERVE FUND BUDGET REPORT**

CART SPECIAL RESERVE FUND

Summary of Special Reserve Fund Budget

I. 2009-10 REVENUE

A. Local Revenue

Special Reserve Fund Local revenue is \$30,000, and is comprised solely of interest income.

<u>2009-10 Adopted</u>	<u>2009-10 3rd Qtr. Budget</u>	<u>Projected Increase/(Decrease)</u>
\$ 30,000	\$ 30,000	\$ -0-
Change from 2 nd Quarter to 3 rd Quarter: \$ -0-		

B. Annual Special Reserve Fund Income

The total CART Special Reserve Fund income for 2009-10 is \$30,000.

<u>2009-10 Adopted</u>	<u>2009-10 3rd Qtr. Budget</u>	<u>Projected Increase/(Decrease)</u>
\$ 30,000	\$ 30,000	\$ -0-
Change from 2 nd Quarter to 3 rd Quarter: \$ -0-		

II. 2009-10 EXPENDITURES

A. Other Outgo

Other Outgo expenses are currently budgeted at zero.

<u>2009-10 Adopted</u>	<u>2009-10 3rd Qtr. Budget</u>	<u>Projected Increase/(Decrease)</u>
\$ -0-	\$ -0-	\$ -0-
Change from 2 nd Quarter to 3 rd Quarter: \$ -0-		

B. Total Special Reserve Fund Expenditures

The total CART Special Reserve Fund expenditures are expected to be zero.

<u>2009-10 Adopted</u>	<u>2009-10 3rd Qtr. Budget</u>	<u>Projected Increase/(Decrease)</u>
\$ -0-	\$ -0-	\$ -0-
Change from 2 nd Quarter to 3 rd Quarter: \$ -0-		

III. Fund Balance

The Center for Advanced Research & Technology's Special Reserve Fund balance for 2009-10 is expected to be \$1,468,993.

<u>Item</u>	<u>Budget Adjustment</u>
2009-10 Beginning Balance	\$ 1,438,993
Revenues	\$ 30,000
Expenditures	<u>-0-</u>
Surplus/(Deficit)	<u>\$ 30,000</u>
2009-10 Ending Balance	\$1,468,993
<u>Components of Ending Fund Balance:</u>	
General Reserve	\$ 1,468,993

<u>All Years Summary of Sale of Property Funded Projects</u>	
2006-07 Computer Refresh	\$ 142,370
2007 Building Renovations	\$ 22,520
2007-08 Computer Refresh	\$ 60,000
2007-08 Building Renovations	<u>\$ 425,880</u>
Total Support to Date	\$ 650,770

**2009-10 3rd QTR./3rd INTERIM SPECIAL
RESERVE FUND REVENUE**

3RD QUARTER BUDGET CHANGE REPORT

CLOVIS UNIFIED SCHOOL DISTRICT
 FISCAL YEAR 07/01/09 - 06/30/10
 03/31/10

	ADOPTED BUDGET	2ND QUARTER BUDGET	3RD QUARTER BUDGET	DFFRNC BT Q3 AND ADOPTED	DFFRNC 3RD QR 2ND QR	PERCENT CHANGE Q3 & ADP	PERCENT CHANGE Q3 to Q2
=====	=====	=====	=====	=====	=====	=====	=====
FUND 17 SPEC RESERVE NON-CAPITAL PROJ							
8600 LOCAL INCOME							
8660 INTEREST							
866000 INTEREST INCOME	30,000.00	30,000.00	30,000.00	0.00	0	0.00	0.00
** TOTAL INTEREST	\$30,000.00	\$30,000.00	\$30,000.00	\$0.00	\$0	0.00	0.00
***8600 TOTAL LOCAL INCOME	\$30,000.00	\$30,000.00	\$30,000.00	\$0.00	\$0	0.00	0.00
FUND 17 TOTAL SPEC RESERVE NON-CAPITAL PROJ	\$30,000.00	\$30,000.00	\$30,000.00	\$0.00	\$0	0.00	0.00

**2009-10 3rd QTR./3rd INTERIM SPECIAL
RESERVE FUND EXPENDITURES**

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No Expenditures to Report