

# CART FOUNDATION BOARD OF DIRECTORS' MEETING

Center for Advanced Research and Technology

2555 Clovis Avenue

Clovis, California 93612-0160

Room N102

Tuesday, February 9, 2010 – 4:30 p.m.

## AGENDA

### ACTION

---

1. Approval of Minutes

**RECOMMENDATION**

Approve the minutes of the November 10, 2009 Foundation Board meeting as submitted.

### INFORMATION

---

1. Financial Reports

**DISCUSSION**

The 2nd Quarter Financial report for the period October 1, 2009 through December 31, 2009 will be provided *[financial reports will be available at the meeting]*.

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28

**Center for Advanced Research and Technology  
CART FOUNDATION BOARD OF DIRECTORS' MEETING**

A regular meeting of the Foundation Board of Directors of the Center for Advanced Research and Technology (CART) was held on Tuesday, November 10, 2009 at 4:30 p.m. in Room N102 located at 2555 Clovis Avenue in Clovis, California.

Chairman Fortune called the meeting to order at 5:01 p.m.

**CALL TO ORDER**

Roll call was taken as follows:

**ROLL CALL**

<b>BOARD</b>	August	November	February	May	August	November
ASADOORIAN	Present	Present				
CASH	Present	Present				
FORTUNE	Present	Present				
FROST	Present	Present				
HANSON	Present	Present				
LAKE	Present	Present				
SANDOVAL	Present	Present				
<b>STAFF</b>						
FISHER	Present	Present				
FORBES	Absent	Present				
CHUTE	Present	Present				
WARD		Present				

**ACTION**

MSCU [*Sandoval/Hanson*] to approve the minutes of the August 18, 2009, regular Foundation Board meeting as submitted.

**APPROVAL OF MINUTES**

**INFORMATION**

Susan Fisher reviewed the 1st Quarter Financial Report for the period July1, 2009 through September 30, 2009 and the Statement of Financial Position as of November 10, 2009.

**FINANCIAL REPORTS –4th Quarter**

Susan Fisher stated that approximately 75% of the Foundation money is restricted and pointed out that we need to determine ways to increase funding for scholarships as well as for other purposes.

The meeting adjourned at 5:03 p.m.

**ADJOURNMENT**

Respectfully submitted,

\_\_\_\_\_  
Larry Fortune, Chairperson  
CART Foundation Board of Directors

CART FOUNDATION:11.10.2009

MSCU = Motion (*Board Member making the motion listed*), Second (*Board Member making the second listed*), Carried Unanimously  
MSC = Motion, Second, Carried (*Board members voting NO listed*.)  
MSF = Motion, Second, Failed (*Board members voting NO listed*.)