

FOR IMMEDIATE RELEASE

Press contact: Tara Edde Guentz
(559) 248-7400

**WELLS FARGO BANK PLEDGES \$30,000 TO
NAME THE ECONOMICS AND FINANCE LAB AT THE
CENTER FOR ADVANCED RESEARCH AND TECHNOLOGY**

Clovis, CA (November 8, 2002) – The Center for Advanced Research and Technology (CART) announced today that it has received a \$30,000 pledge from Wells Fargo Bank to name the Economics and Finance Lab. Wells Fargo has a long history of serving the business banking needs of the nation. This year, Wells Fargo celebrates 150 years of helping customers succeed financially.

Wells Fargo & Company (NYSE: WFC) is a diversified financial services company providing banking, insurance, wealth management and estate planning, investment, mortgage and consumer finance from more than 5,400 stores, the world's leading Internet banking site (www.wellsfargo.com) and other distribution channels across North America and elsewhere internationally.

“We are excited to partner with a reputable banking establishment like Wells Fargo,” remarked, Steve Ward, Chief Operating Officer, CART. “Wells Fargo’s pledge to CART shows their commitment to improving education and serving the community.”

WELLS FARGO BANK ECONOMICS AND FINANCE LAB

The students of the Wells Fargo Economics and Finance Lab study the behavior of people in producing, distributing, and consuming materials, goods, and services in a world of scarce resources. Students will learn how to start a business, create a business plan, and examine the impact of foreign trade on the Central Valley. Through curriculum and internships, students will learn how the financial services industry really works and what career opportunities are available to them as they strengthen analytical, technical, and communication skills they need to succeed in any economy.

CENTER FOR ADVANCED RESEARCH AND TECHNOLOGY (CART)

The Center for Advanced Research and Technology (www.cart.org) is an innovative learning environment that enables juniors and seniors from the Fresno and Clovis Unified school districts to make connections with their future. Students utilize technology to solve real-world problems from their community under the mentorship of dedicated teachers and business partners. At CART students are connected with a range of possibilities for the present and future as they become immersed in a program of continuous improvement and begin to regard education as an opportunity to think, learn, do, and most of all, “become” vital members of their communities.

###